

**Shire of Jerramungup**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ended 30th September 2016**

**TABLE OF CONTENTS**

Statement of Financial Activity	
Note 1	Significant Accounting Policies
Note 2	Graphical Representation
Note 3	Net Current Funding Position
Note 4	Cash and Investments
Note 5	Major Variances
Note 6	Out of Budget Expense Approvals
Note 7	Receivables
Note 8	Grants and Contributions
Note 9	Cash Backed Reserves
Note 10	Capital Disposals and Acquisitions
Note 11	Trust

**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Nature or Type)**  
**For the Period Ended 30th September 2016**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	
<b>Operating Revenues</b>							
Grants, Subsidies and Contributions		\$ 2,168,709	\$ 539,925	\$ 434,144	(105,781)	(24.4%)	▼
Profit on Asset Disposal	10	66,654	16,662	0	(16,662)	(100.0%)	▼
Fees and Charges		744,143	429,934	456,872	26,938	5.9%	
Service Charges		0	0	0	0		
Interest Earnings		61,755	15,435	22,409	6,974	31.1%	
Other Revenue		482,000	120,498	79,348	(41,150)	(51.9%)	▼
<b>Total (Excluding Rates)</b>		<b>3,523,261</b>	<b>1,122,454</b>	<b>992,773</b>	<b>(129,681)</b>		
<b>Operating Expense</b>							
Employee Costs		(1,872,687)	(468,021)	(460,730)	7,291	1.6%	
Materials and Contracts		(2,691,434)	(672,660)	(508,827)	163,833	32.2%	▼
Utilities Charges		(159,763)	(39,846)	(51,274)	(11,428)	(22.3%)	▲
Depreciation (Non-Current Assets)		(1,638,717)	(409,617)	0	409,617	100.0%	▼
Interest Expenses		(42,194)	(10,536)	3,544	14,080	(397.3%)	
Insurance Expenses		(233,928)	(58,386)	(144,609)	(86,223)	(59.6%)	▲
Loss on Asset Disposal	10	(36,074)	(9,018)	(27,392)	(18,374)	(67.1%)	▲
Other Expenditure		56,352	14,391	(201,141)	(215,532)	(107.2%)	▲
<b>Total</b>		<b>(6,618,445)</b>	<b>(1,653,693)</b>	<b>(1,390,430)</b>	<b>263,263</b>		
<b>Funding Balance Adjustment</b>							
Add Back Depreciation		1,638,717	409,617	0	(409,617)	(100.0%)	▼
Adjust (Profit)/Loss on Asset Disposal	10	(30,580)	(7,644)	27,392	35,036	127.9%	▲
Movement in Provisions Accruals				56,375	56,375		
<b>Net Operating (Ex. Rates)</b>		<b>(1,487,047)</b>	<b>(129,266)</b>	<b>(313,890)</b>	<b>(184,624)</b>		
<b>Capital Revenues</b>							
Grants, Subsidies and Contributions	8	1,886,784	471,696	456,364	(15,332)	(3.4%)	
Proceeds from Disposal of Assets	10	295,000	73,750	65,300	(8,450)	(12.9%)	
Proceeds from New Debentures		350,000	87,500	0	(87,500)	(100.0%)	▼
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	141,670	141,670	39,519	(102,151)	(258.5%)	▼
<b>Total</b>		<b>2,673,454</b>	<b>774,616</b>	<b>561,183</b>	<b>(213,433)</b>		
<b>Capital Expenses</b>							
Land and Buildings	10	(237,780)	(59,445)	(98,765)	(39,320)	(39.8%)	▲
Plant and Equipment	10	(331,644)	(82,911)	(290,852)	(207,941)	(71.5%)	▲
Furniture and Equipment	10	(6,600)	(1,650)	(2,477)	(827)	(33.4%)	
Infrastructure Assets - Roads	10	(2,915,402)	(728,851)	(94,677)	634,173	669.8%	▼
Infrastructure Assets - Other	10	(2,191,843)	(547,961)	(32,367)	515,594	1593.0%	▼
Repayment of Debentures		(156,493)	(39,123)	(126,963)	(87,840)	(69.2%)	▲
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(305,518)	(76,380)	(171,927)	(95,547)	(55.6%)	▲
<b>Total</b>		<b>(6,145,280)</b>	<b>(1,536,320)</b>	<b>(818,028)</b>	<b>718,292</b>		
<b>Net Capital</b>		<b>(3,471,826)</b>	<b>(761,704)</b>	<b>(256,845)</b>	<b>504,859</b>		
<b>Total Net Operating + Capital</b>		<b>(4,958,873)</b>	<b>(890,970)</b>	<b>(570,735)</b>	<b>320,235</b>		
Rate Revenue		3,124,811	3,124,811	3,124,954	143	0.0%	
Opening Funding Surplus(Deficit)		1,840,009	1,840,009	1,812,805	(27,204)	(1.5%)	
<b>Closing Funding Surplus(Deficit)</b>	3	<b>5,947</b>	<b>4,073,850</b>	<b>4,367,024</b>	<b>293,174</b>		

**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 30th September 2016**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	Var.
<b>Operating Revenues</b>							
Governance		\$ 0	\$ 0	\$ 0	\$ 0	%	
General Purpose Funding		1,330,005	332,494	380,503	48,009	12.6%	▲
Law, Order and Public Safety		158,004	55,749	78,317	22,568	28.8%	▲
Health		0	0	2,523	2,523	100.0%	
Education and Welfare		1,093	273	443	170	38.4%	
Housing		132,673	33,153	31,716	(1,437)	(4.5%)	
Community Amenities		396,511	326,818	339,629	12,811	3.8%	
Recreation and Culture		743,567	183,635	2,198	(181,437)	(8253.3%)	▼
Transport		1,921,083	480,269	465,049	(15,220)	(3.3%)	
Economic Services		91,068	22,752	5,556	(17,196)	(309.5%)	▼
Other Property and Services		636,041	159,007	143,202	(15,805)	(11.0%)	▼
<b>Total (Excluding Rates)</b>		<b>5,410,045</b>	<b>1,594,150</b>	<b>1,449,137</b>	<b>(145,013)</b>		
<b>Operating Expense</b>							
Governance		(241,458)	(60,330)	(96,821)	(36,491)	(37.7%)	▲
General Purpose Funding		(86,150)	(21,528)	(6,173)	15,355	248.8%	▼
Law, Order and Public Safety		(643,924)	(160,920)	(85,355)	75,565	88.5%	▼
Health		(285,311)	(71,301)	(48,402)	22,899	47.3%	▼
Education and Welfare		(83,264)	(20,784)	(1,726)	19,058	1104.4%	▼
Housing		(151,139)	(37,542)	(29,690)	7,852	26.4%	
Community Amenities		(948,810)	(237,066)	(140,567)	96,499	68.6%	▼
Recreation and Culture		(638,233)	(159,375)	(97,649)	61,726	63.2%	▼
Transport		(2,801,159)	(700,215)	(304,169)	396,046	130.2%	▼
Economic Services		(156,476)	(39,105)	(33,370)	5,735	17.2%	
Other Property and Services		(582,522)	(145,527)	(546,509)	(400,982)	(73.4%)	▲
<b>Total</b>		<b>(6,618,445)</b>	<b>(1,653,693)</b>	<b>(1,390,430)</b>	<b>263,263</b>		
<b>Funding Balance Adjustment</b>							
Add back Depreciation		1,638,717	409,617	0	(409,617)	(100.0%)	▼
Adjust (Profit)/Loss on Asset Disposal	10	(30,580)	(7,644)	27,392	35,036	127.9%	▲
Movement in Provisions Accruals		0	0	56,375	56,375		
<b>Net Operating (Ex. Rates)</b>		<b>399,737</b>	<b>342,430</b>	<b>142,474</b>	<b>(199,956)</b>		
<b>Capital Revenues</b>							
Proceeds from Disposal of Assets	10	295,000	73,750	65,300	(8,450)	(12.9%)	
Proceeds from New Debentures		350,000	87,500	0	(87,500)	(100.0%)	▼
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	141,670	141,670	39,519	(102,151)	(258.5%)	▼
<b>Total</b>		<b>786,670</b>	<b>302,920</b>	<b>104,819</b>	<b>(198,101)</b>		
<b>Capital Expenses</b>							
Land Held for Resale		0	0	0	0		
Land and Buildings	10	(237,780)	(59,445)	(98,765)	(39,320)	(39.8%)	▲
Plant and Equipment	10	(331,644)	(82,911)	(290,852)	(207,941)	(71.5%)	▲
Furniture and Equipment	10	(6,600)	(1,650)	(2,477)	(827)	(33.4%)	
Infrastructure Assets - Roads	10	(2,915,402)	(728,851)	(94,677)	634,173	669.8%	▼
Infrastructure Assets - Other	10	(2,191,843)	(547,961)	(32,367)	515,594	1593.0%	▼
Purchase of Investments		0	0	0	0		
Repayment of Debentures		(156,493)	(39,123)	(126,963)	(87,840)	(69.2%)	▲
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(305,518)	(76,380)	(171,927)	(95,547)	(55.6%)	▲
<b>Total</b>		<b>(6,145,280)</b>	<b>(1,536,320)</b>	<b>(818,028)</b>	<b>718,292</b>		
<b>Net Capital</b>							
		<b>(5,358,610)</b>	<b>(1,233,400)</b>	<b>(713,209)</b>	<b>520,191</b>		
<b>Total Net Operating + Capital</b>							
		<b>(4,958,873)</b>	<b>(890,970)</b>	<b>(570,735)</b>	<b>320,235</b>		
Rate Revenue		3,124,811	3,124,811	3,124,954	143	0.0%	
Opening Funding Surplus(Deficit)		1,840,009	1,840,009	1,812,805	(27,204)	(1.5%)	
<b>Closing Funding Surplus(Deficit)</b>	3	<b>5,947</b>	<b>4,073,850</b>	<b>4,367,024</b>	<b>293,174</b>		

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

**(a) Basis of Accounting**

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

**(g) Trade and Other Receivables**

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Inventories**

**General**

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

**Land Held for Resale**

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Land	0%
Buildings	2%
Furniture and Internal Equipment	15%
Computers and Computer Equipment	33%
Light Vehicles if replacement is due	
Annually	5%
Every second year	10%
More than every second year	15%
Light Plant	15%
Heavy Plant	10%
Freehold Land For Sale	0%

**Sealed Roads and Streets**

Clearing and Earthworks	0%
Pavement	2%
Seal	5%
Kerb	3%

**Unsealed Roads**

Clearing and Earthworks	0%
Pavement	3%

Footpaths	2%
Drainage, Sewerage Fixtures	2%
Other Infrastructure	2%

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Trade and Other Payables**

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

**GENERAL PURPOSE FUNDING**

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

**LAW, ORDER, PUBLIC SAFETY**

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

**HEALTH**

Food quality and pest control, maintenance and contributions to health services and facilities.



Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th September 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) STATEMENT OF OBJECTIVE (Continued)

**EDUCATION AND WELFARE**

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

**HOUSING**

The provision and maintenance of housing to both staff and private residents.

**COMMUNITY AMENITIES**

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

**RECREATION AND CULTURE**

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

**TRANSPORT**

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

**ECONOMIC SERVICES**

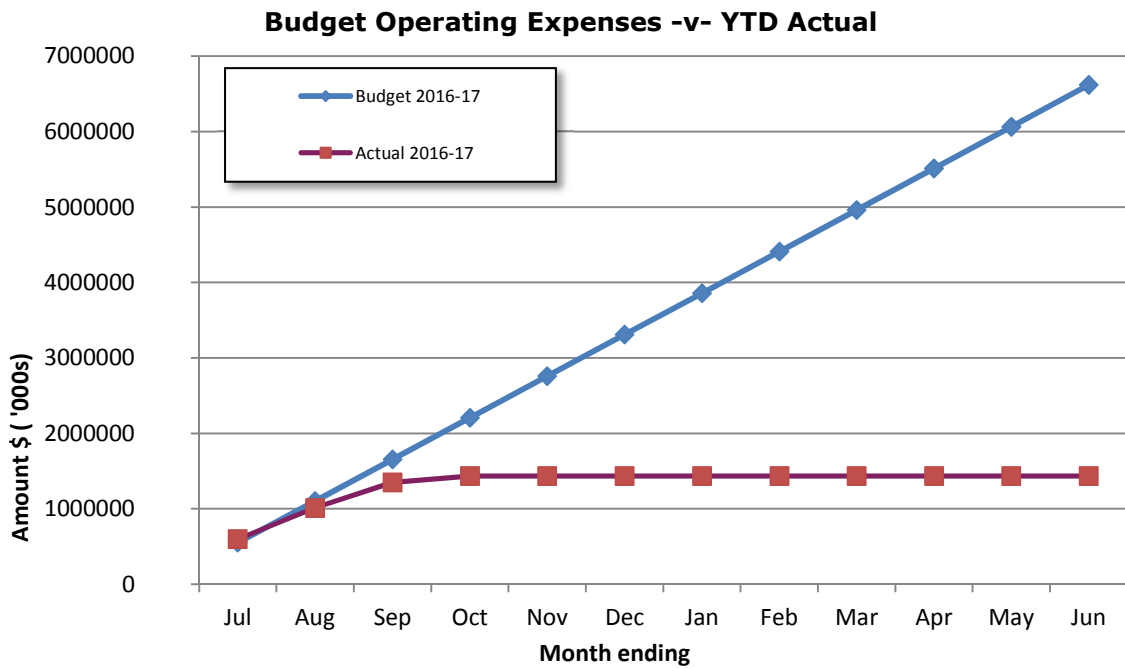
The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

**OTHER PROPERTY & SERVICES**

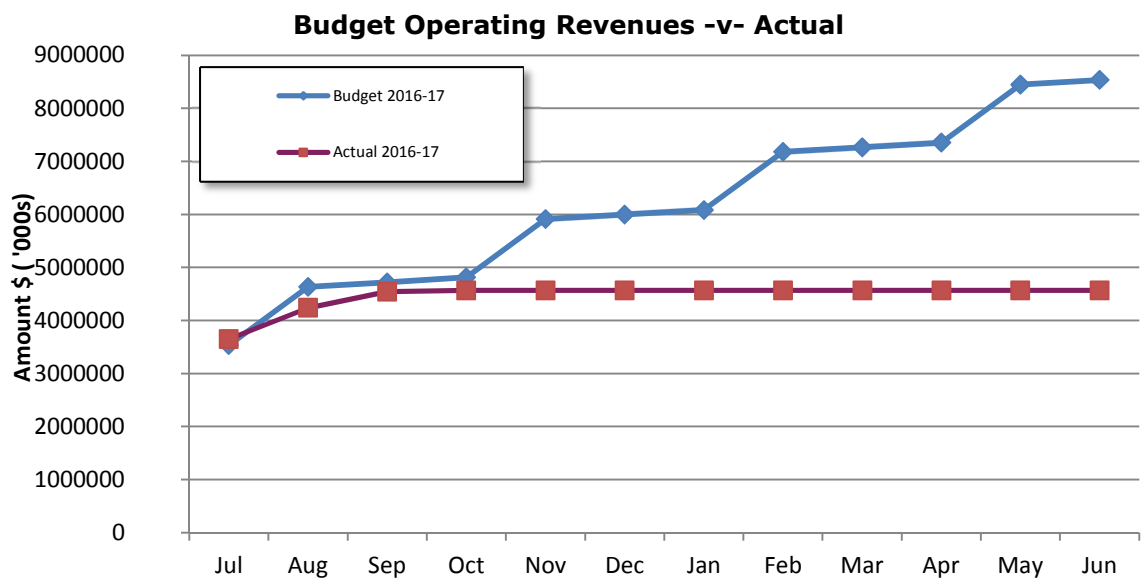
Private works operations, plant maintenance and operation costs.  
Police Licensing and other non classified items.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**

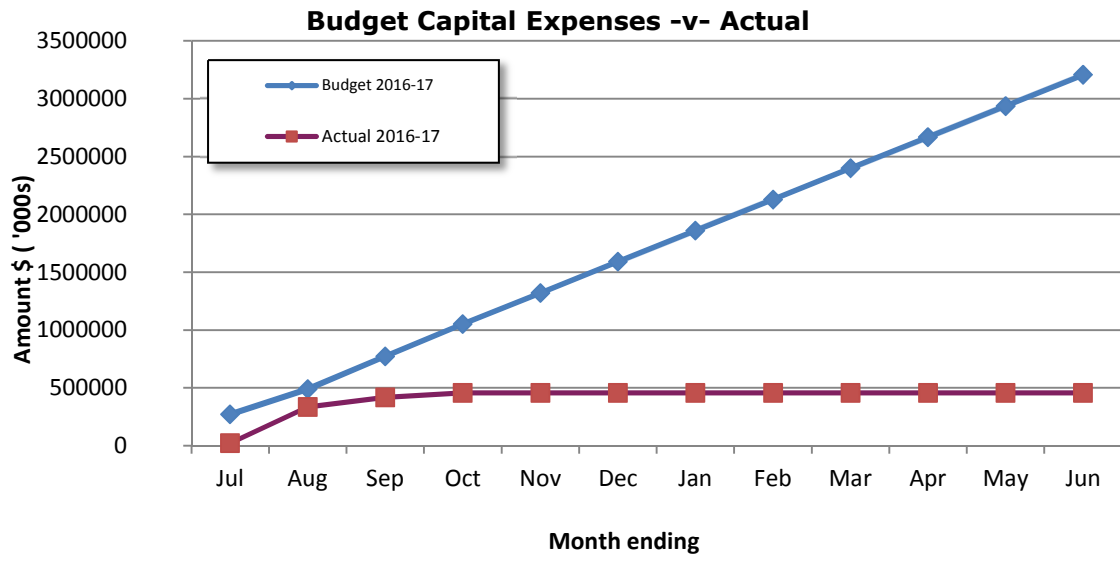


**Comments/Notes - Operating Expenses**



**Comments/Notes - Operating Revenues**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**

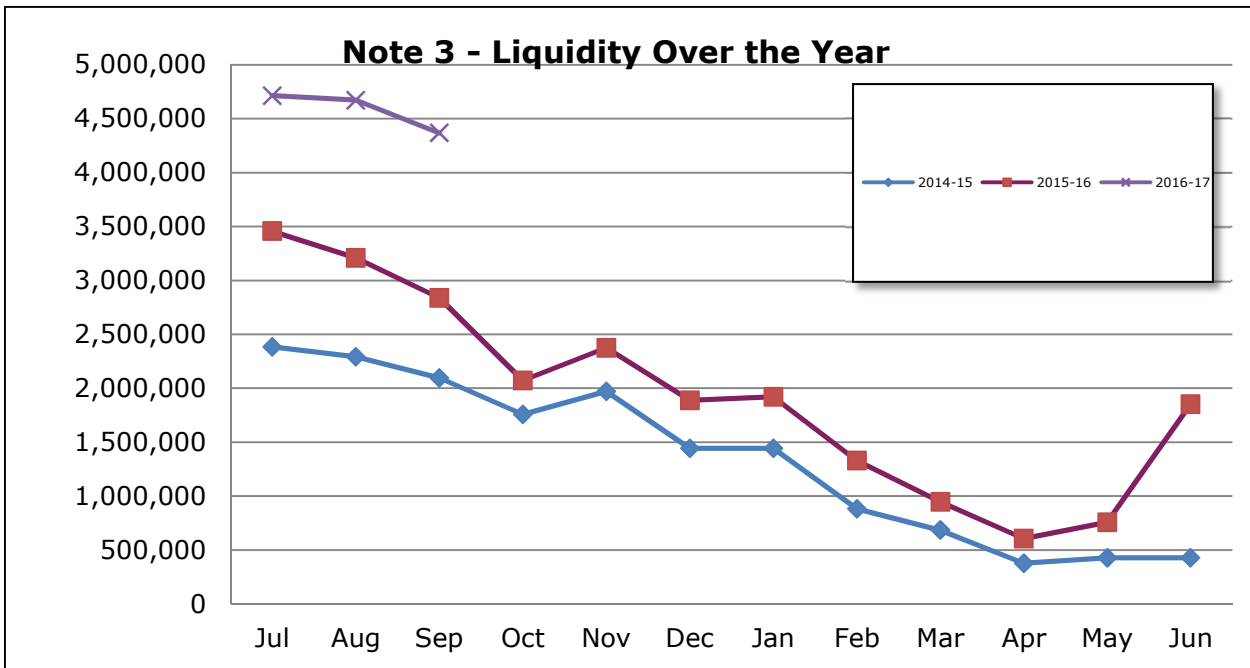


**Comments/Notes - Capital Expenses**

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**Note 3: NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)		
	2016-17		
	This Period	Last Period	Opening Balance
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	1,472,143	457,146	457,146
Cash Restricted	1,325,622	1,193,165	1,193,165
Investments	1,699,386	1,696,383	1,696,383
Receivables - Rates and Rubbish	1,277,117	52,361	52,361
Receivables -Other	35,273	102,357	102,357
Inventories	54,052	31,982	31,982
	<b>5,863,593</b>	<b>3,533,393</b>	<b>3,533,393</b>
<b>Less: Current Liabilities</b>			
Payables	(170,948)	(527,424)	(527,424)
Provisions	(287,428)	(287,428)	(287,428)
	<b>(458,376)</b>	<b>(814,852)</b>	<b>(814,852)</b>
Less: Cash Restricted	(1,325,622)	(1,193,165)	(1,193,165)
Add Back - Non Cash Provisions Accruals	287,428	287,428	287,428
<b>Net Current Funding Position</b>	<b>4,367,024</b>	<b>1,812,805</b>	<b>1,812,805</b>



**Comments - Net Current Funding Position**

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th September 2016

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Invest \$	Total Amount \$	Institution
(a) <b>Cash Deposits</b>							
Muni Fund	1.75%	1,471,743				1,471,743	Bankwest
Till / Petty Cash	0.00%	400				400	
Committed Funds	1.35%		14,829			14,829	Bankwest
(b) <b>Term Deposits</b>							
Reserves Term Deposit	2.70%		500,000			500,000	Bankwest
Muni Cash Deposit						0	Bankwest
(c) <b>Investments</b>							
Investment Account	1.35%				1,699,386	1,699,386	WA Treasury
Reserves Cash A/c	1.35%		810,792			810,792	Bankwest
<b>Total</b>		<b>1,472,143</b>	<b>1,325,622</b>	<b>0</b>	<b>1,699,386</b>	<b>4,497,151</b>	

**Comments/Notes - Investments**

\$500,000 transferred to term deposit matures 24/01/2017

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

Comments/Reason for Variance
<b>5.1 OPERATING REVENUE (EXCLUDING RATES)</b>
<b>5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>
Timing difference, first payment of FAGS grants has been received and funding from DFES for the BRPC position.
<b>5.1.2 PROFIT ON ASSET DISPOSAL</b>
Timing difference at this stage
<b>5.1.3 FEES AND CHARGES</b>
Increase in town planning and environmental health services fees and charges
<b>5.1.7 INTEREST EARNINGS</b>
Variance due to low interest rates
<b>5.1.8 OTHER REVENUE</b>
<b>5.2 OPERATING EXPENSES</b>
<b>5.2.1 EMPLOYEE COSTS</b>
Timing difference
<b>5.2.2 MATERIAL AND CONTRACTS</b>
Timing difference
<b>5.2.3 UTILITY CHARGES</b>
Timing difference
<b>5.2.4 DEPRECIATION (NON CURRENT ASSETS)</b>
Timing due to finalisation of Fair Value Transactions being currently processed. Depreciation will be accounted for after this has been signed off by Auditors.
<b>5.2.5 INTEREST EXPENSES</b>
30th June interest accrued journals have been entered and then reversed 1st July this creates a negative. This will net off when principal payments are made in September.
<b>5.2.6 INSURANCE EXPENSES</b>
Insurance instalment has been paid for Scheme and Non-Scheme policies
<b>5.2.7 LOSS ON ASSET DISPOSAL</b>
Timing difference at this stage, sale of old depot has not occurred. The Shire will auction/tender the Terex once the walk trail project has been completed, the Excavator will be auctioned within the next month. The Ariens ride on mower had passed its useful life so no net book value recorded. DFES, Needilup BFB truck disposed of to DFES when received new truck required to bring in the value of the truck even though no consideration received
<b>5.2.8 OTHER EXPENDITURE</b>
Administration allocations have not been run also increased Department of Transport payments

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

**Comments/Reason for Variance**

**5.3 CAPITAL REVENUE**

**5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

\$1.866 million received in 15/16 for the second stage of the Bremer Bay Town Centre and the shared-use trail projects. 1st quarter of Roads to Recovery funding has been received.

**5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS**

Shire did not budget for the trade of the Ariens Ride on Mower there is no net book value recorded as the asset had passed it's useful life.

**5.3.3 PROCEEDS FROM NEW DEBENTURES**

**5.3.4 PROCEEDS FROM SALE OF INVESTMENT**

**5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)**

Transfer from Community Recreation Reserve for the Bremer Bay Bowling Green Project has occurred

**5.4 CAPITAL EXPENSES**

**5.4.1 LAND HELD FOR RESALE**

**5.4.2 LAND AND BUILDINGS**

2 Coral Sea Rd was over budget as the plumbing pipes had to be replaced in the bathroom before renovating

**5.4.3 PLANT AND EQUIPMENT**

The Terex PT-60 Posi Track Loader and the Slasher/Mower came in over budget however this is no impact on the budget as the purchase of the new Backhoe Loader was \$15,000 under budget

**5.4.4 FURNITURE AND EQUIPMENT**

Timing difference

**5.4.5 INFRASTRUCTURE ASSETS - ROADS**

**5.4.6 INFRASTRUCTURE ASSETS - OTHER**

Millers Point/House Beach projects are carried over from 15-16. Millers Point project has been completed, House Beach project has been delayed due to weather conditions.

**5.4.7 PURCHASES OF INVESTMENT**

**5.4.8 REPAYMENT OF DEBENTURES**

**5.4.9 ADVANCES TO COMMUNITY GROUPS**

**5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)**

No transfers to Reserves has occurred this quarter, timing difference at this stage.

**5.5 OTHER ITEMS**

**5.5.1 RATE REVENUE**

YTD Actual shows full rates raised

**5.5.2 OPENING FUNDING SURPLUS(DEFICIT)**

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th September 2016

**Note 6: OUT OF BUDGET EXPENSE APPROVALS**

Expense authorisations outside of original budget. Surplus/(Deficit)

	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption			\$	\$	\$	\$ 5,947
<b>Closing Funding Surplus (Deficit)</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 30th September 2016

**Note 7: RECEIVABLES**

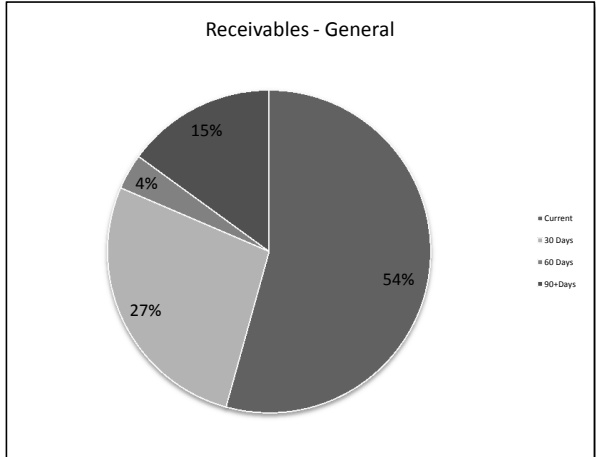
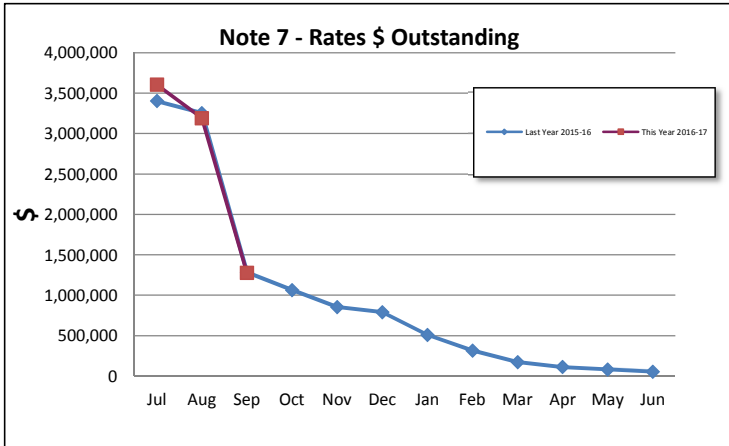
**Receivables - Rates and Rubbish**

	Current 2016-17	Previous 2015-16	Total
Opening Arrears Previous Years	\$	\$ 79,470	\$ 79,470
Rates, Rubbish Charges Levied this year	3,449,321		3,449,321
Less Collections to date	(2,235,857)	(15,817)	(2,251,675)
Equals Current Outstanding	1,213,464	63,653	1,277,117
<b>Net Rates Collectable</b>			<b>1,277,117</b>
% Collected			63.81%

**Receivables - General**

	Current	30 Days	60 Days	90+Days
Excluding GST Receivable	\$ 6,842	\$ 3,421	\$ 450	\$ 1,888
<b>Total Outstanding</b>				<b>12,601</b>

Amounts shown above include GST (where applicable)



**Comments/Notes - Receivables Rates and Rubbish**

**Comments/Notes - Receivables General**

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th September 2016

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Provider	Expected Date of Receipt	2016-17 Budget	Variations Additions  (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>							
Grants Commission Grant Received - General	WA Grants Commission	September, December, February, May September,	-\$606,681.00		(606,681)	(152,425)	(454,256)
Grants Commission Grant Received- Roads	WA Grants Commission	September, February, May	-\$590,000.00		(590,000)	(148,023)	(441,977)
Other General Purpose funding received	Cooperative Bulk Handling	July	-\$46,729.04		(46,729)	0	(46,729)
MILLERS POINT CONTRIBUTION	Owners of Shacks	July	\$0.00		0	0	0
<b>GOVERNANCE</b>							
<b>LAW, ORDER, PUBLIC SAFETY</b>							
ESL Operating grant	DFES - ESL Operating Grant	August, October, January, April	-\$29,745.00		(29,745)	0	(29,745)
Income Relating to Fire Prevention	DFES - SEMC - Point Henry Hazard	September	-\$27,176.00		(27,176)	0	(27,176)
Income Relating to Fire Prevention	Management Strategy	September	-\$6,000.00		(6,000)	0	(6,000)
CESM Contributions	DFES - BRPC Position	December, March, June	-\$64,013.00		(64,013)	(64,013)	(0)
FESA/bushfire admin fee grant	DFES	September	-\$4,000.00		(4,000)	0	(4,000)
OTHER INCOME - FIRE AND EMERGENCY SERVICES			\$0.00		0	0	0
<b>HEALTH</b>							
Income Relating to Other Health	Health Services	Monthly	\$0.00	(148)	(148)	(148)	0
<b>EDUCATION AND WELFARE</b>							
Income Relating to Care of Families & Children		Monthly	\$0.00	(443)	(443)	(443)	0
<b>COMMUNITY AMENITIES</b>							
Income Relating to Protection Of Environment	Dept of Transport annual water contribution -Fisheries	November	-\$500.00	(2,187)	(2,687)	(2,687)	0
Income Relating to Town Planning & Regional Development			-\$16,220.00		(16,220)	0	(16,220)
Income Relating to Town Planning & Regional Development			\$0.00	(791)	(791)	(791)	(0)
<b>RECREATION AND CULTURE</b>							
Income Relating to Other Recreation & Sport	DSR - Swimming Pool Grant	November	-\$32,000.00		(32,000)	0	(32,000)
Income Relating to Other Recreation & Sport			\$0.00	(1,818)	(1,818)	(1,818)	0
Kids Sport payments	Kidsport		\$0.00		0	0	0
<b>TRANSPORT</b>							
Income Relating to Streets, Roads, Bridges & Depot Maintenance	Lease		-\$6,144.00		(6,144)	0	(6,144)
Grant - MRWA Direct	MRWA		-\$139,801.00		(139,801)	0	(139,801)
MRWA - Flood damage	WANDRA	December - June	-\$507,800.00		(507,800)	0	(507,800)
Grant - MRWA Project	MRWA	September, October, January	-\$550,000.00		(550,000)	(220,000)	(330,000)
Grant - Roads to Recovery		September, December, March, June	-\$649,784.00	(236,364)	(886,148)	(236,364)	(649,784)
<b>ECONOMIC SERVICES</b>							
Income Relating to Tourism & Area Promotion	Tourism WA - Campsite Project Millers & House	October	-\$48,000.00		(48,000)	0	(48,000)
<b>OTHER PROPERTY &amp; SERVICES</b>							
Private Works Income	MRWA	Infrequent	\$0.00	(26,500)	(26,500)	(26,500)	0
Income Relating to Public Works Overheads	Provision	Infrequent	\$0.00	(6,623)	(6,623)	(6,623)	0
Workers Compensation Reimbursements	LGIS	Infrequent	\$0.00	(18,217)	(18,217)	(18,217)	(0)
DIESEL FUEL REBATE		Monthly through BAS	\$0.00	(10,277)	(10,277)	(10,277)	(0)
Income relating to Administration		October	\$0.00	(2,178)	(2,178)	(2,178)	0
<b>TOTALS</b>			<b>(3,324,593)</b>	<b>(305,546)</b>	<b>(3,630,139)</b>	<b>(890,508)</b>	<b>(2,739,631)</b>

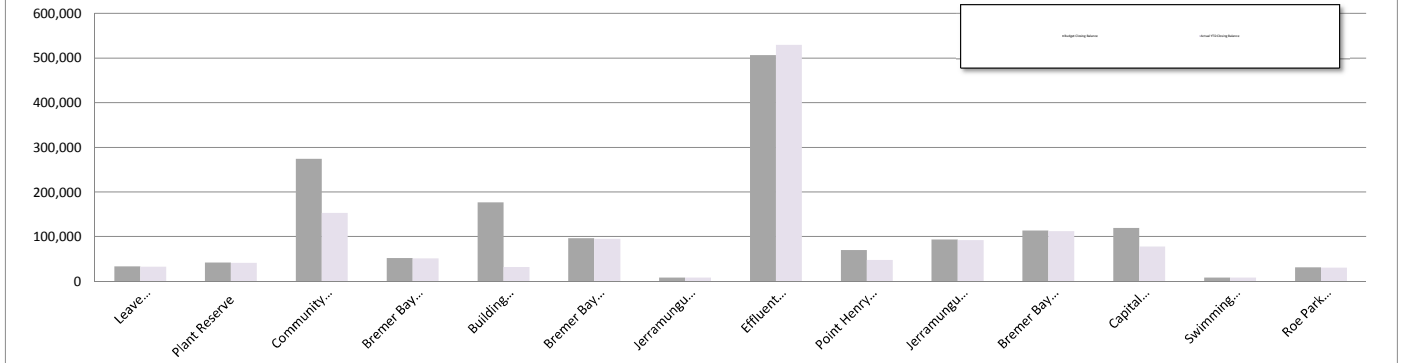
Comments - Grants and Contributions

Shire of Jerramungup  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 30th September 2016

**Note 9: Cash Backed Reserve**

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 32,804	\$ 623	\$ 82	\$	\$	\$	\$		\$ 33,427	\$ 32,886
Plant Reserve	41,242	784	103						42,026	41,344
Community Recreation Reserve	111,647	2,121	80,872	80,622		80,000	(39,519)	Bremer Bay Bowling Green CSRFF project & Skate Park Project	274,390	153,000
Bremer Bay Youth Camp Reserve	51,075	970	127						52,045	51,202
Building Reserve	31,428	597	78	145,000					177,025	31,506
Bremer Bay Retirement Units Reserve	94,468	1,795	236						96,263	94,703
Jerramungup Entertainment Centre Reserve	8,328	158	21						8,486	8,349
Effluent Reserve	471,618	8,961	57,921	26,227					506,806	529,539
Point Henry Fire Levy Reserve	25,954	267	21,714	21,670		21,670		Expenditure on Point Henry Fire Mitigation	69,561	47,668
Jerramungup Retirement Units Reserve	92,029	1,749	230						93,778	92,259
Bremer Bay Boat Ramp Reserve	111,710	2,122	279						113,832	111,989
Capital Works Reserve	77,756	1,314	194			40,000		Coral Sea Road	119,070	77,950
Swimming Pool Reserve	7,951	151	20						8,102	7,971
Roe Park Reserve	20,374	387	10,051	10,000					30,761	30,425
	<b>1,178,385</b>	<b>21,999</b>	<b>171,927</b>	<b>283,519</b>	<b>0</b>	<b>141,670</b>	<b>(39,519)</b>		<b>1,625,573</b>	<b>1,310,792</b>

**Note 9 - Year To Date Reserve Balance to End of Year Estimate**



Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th September 2016

**Note 10: CAPITAL DISPOSALS AND ACQUISITIONS**

Profit(Loss) of Asset Disposal			Disposals	Current Budget Replacement		
Net Book Value	Proceeds	Profit (Loss)		Budget	Actual	Variance
\$	\$	\$		\$	\$	\$
53,000	45,454	(7,546)	JP00 - Prado	3,000	6,969	3,969
38,000			JP 0036 - Kluger	3,000	0	(3,000)
60,074			Terex PT-50 Posi Track Loader	51,644	0	(51,644)
83,346			Sale of Old Shire Depot	0	0	0
30,000			Excavator	115,000	0	(115,000)
0	18,045	(18,045)	Needilup Fire Truck	0	0	0
0	1,801	(1,801)	Ariens Ride on Mower	0	0	0
<b>264,420</b>	<b>65,300</b>	<b>(27,392)</b>	<b>Totals</b>	<b>172,644</b>	<b>6,969</b>	<b>(165,675)</b>

**Comments - Capital Disposal**

Contributions Information				Summary Acquisitions	Current Budget		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance
\$	\$	\$	\$		\$	\$	\$
0	39,519	0	39,519	<b>Property, Plant &amp; Equipment</b>			
0	0	0	0	Land and Buildings	237,780	98,765	(139,015) ▼
0	0	0	0	Plant & Property	331,644	290,852	(40,792) ▼
0	0	0	0	Furniture & Equipment	6,600	2,477	(4,123) ▼
				<b>Infrastructure</b>			
1,470,000	0	0	1,470,000	Roadworks	2,915,402	94,677	(2,442,142) ▼
0	0	0	0	Drainage	0	0	0
0	0	0	0	Bridges	0	0	0
0	40,000	0	40,000	Footpath & Cycleways	316,793	11,713	(305,080) ▼
30,000	0	0	30,000	Parks, Gardens & Reserves	1,875,050	20,654	(1,854,396) ▼
0	0	0	0	Airports	0	0	0
0	0	0	0	Sewerage	0	0	0
0	0	0	0	Other Infrastructure	0	0	0
<b>1,500,000</b>	<b>79,519</b>	<b>0</b>	<b>1,579,519</b>	<b>Totals</b>	<b>5,683,269</b>	<b>519,138</b>	<b>(4,785,548)</b>

**Comments - Capital Acquisitions**

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th September 2016

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land & Buildings	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance	
\$	\$	\$	\$	\$	\$	\$		
			0	Collins Street Units Buildings And Improvements	3,000	0	(3,000)	▼
			0	4 Derrick Street Improvements	19,582	20,570	988	▲
			0	8 Derrick Street Improvements	27,000	0	(27,000)	▼
			0	2 Coral Sea Road Building And Improvements	24,000	27,750	3,750	▲
			0	Administration Building And Improvements	29,000	0	(29,000)	▼
			0	Gairdner Hall Kitchen Ceiling Repair	3,000	3,000	0	
			0	Jerramungup Entertainment Centre Building And Impr	7,444	5,413	(2,031)	▼
			0	37 Derrick Street Building And Improvement	4,200	0	(4,200)	▼
			0	Jerramungup Depot Building Improvement	27,020	0	(27,020)	▼
			0	Paperbarks Abultions	50,000	0	(50,000)	▼
	39,519		39,519	Bremer Bay Bowling Green	29,034	39,520	10,486	▲
			0	Shed - 28 Derrick Street	14,500	2,511	(11,989)	▼
0	39,519	0	39,519	<b>Totals</b>	<b>237,780</b>	<b>98,765</b>	<b>(139,015)</b>	

Contributions				Plant & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Ceo Vehicle	53,000	52,423	(577)	▼
			0	Dceo Vehicle	35,000	0	(35,000)	▼
			0	Backhoe Loader	150,000	135,000	(15,000)	▼
			0	Terex Pt-60 Posi Track Loader	84,644	93,339	8,695	▲
			0	Slasher/Mower	9,000	10,090	1,090	▲
0	0	0	0	<b>Totals</b>	<b>331,644</b>	<b>290,852</b>	<b>(40,792)</b>	

Contributions				Furniture & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Upgrade Library Computer	1,600	0	(1,600)	▼
			0	New Server Computer Network	5,000	2,477	(2,523)	▼
0	0	0	0	<b>Totals</b>	<b>6,600</b>	<b>2,477</b>	<b>(4,123)</b>	

Contributions				Roads	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Rabbit Proof Fence Road	115,360	0	(115,360)	▼
			0	Marnigarup West	115,000	0	(115,000)	▼
			0	Boxwood-Ongerup	115,000	41,899	(73,101)	▼
			0	Brook Road	115,014	221	(114,793)	▼
			0	White Trail Road	40,000	0	(40,000)	▼
			0	Bremer Bay Town Centre Construction	835,700	1,423	(834,277)	▼
			0	Memorial Rd/Jmp Gnp Intersection Rav Approval	60,000	0	(60,000)	▼
180,000			180,000	Gairdner South Road - Regional Road Group	214,700	0	(214,700)	▼
240,000			240,000	Lake Magenta Road - Regional Road Group	225,000	20,141	(204,859)	▼
90,000			90,000	Borden - Boxwood Road	92,326	0	(92,326)	▼
90,000			90,000	Needilup North Road	81,000	0	(81,000)	▼
180,000			180,000	Devils Creek Road	174,398	29,613	(144,785)	▼
200,000			200,000	Jerramungup North Road	202,358	0	(202,358)	▼
130,000			130,000	Meechi Road	150,963	1,380	(149,583)	▼
260,000			260,000	Jacup North Road	273,580	2,650	(270,930)	▼
100,000			100,000	Paperbarks Park Development	105,003	0	(105,003)	▼
1,470,000	0	0	1,470,000	<b>Totals</b>	<b>2,915,402</b>	<b>94,677</b>	<b>(2,442,142)</b>	

Contributions				Footpaths & Cycleways	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
0			0	Trail - White Trail Road To Point Henry Road	245,000	11,713	(233,287)	▼
	40,000		40,000	Footpath Coral Sea Road	59,793	0	(59,793)	▼
			0	Bremer Bay Footbridge Replacement	12,000	0	(12,000)	▼
0	40,000	0	40,000	<b>Totals</b>	<b>316,793</b>	<b>11,713</b>	<b>(305,080)</b>	

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th September 2016

**Note 10: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Parks, Gardens & Reserves	Current Budget			
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over	
					Budget	Actual		
\$	\$	\$	\$	\$	\$	\$		
			0	Paperbarks Redevelopment	200,000	0	(200,000)	▼
15,000			15,000	Millers Point Toilet Facility	15,000	20,654	5,654	▲
15,000			15,000	House Beach campsite upgrade project	15,000	0	(15,000)	▼
				Bremer Bay Civic Square Construction	1,123,050	0	(1,123,050)	▼
			0	Bremer Bay Skate Park	522,000	0	(522,000)	▼
<b>30,000</b>	<b>0</b>	<b>0</b>	<b>30,000</b>	<b>Totals</b>	<b>1,875,050</b>	<b>20,654</b>	<b>(1,854,396)</b>	

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2016**

**Note 11: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description		Opening Balance 1-Jul-16	Amount Received	Amount Paid	Closing Balance 30-Jun-17
		\$	\$	\$	\$
210012	Trust Building bonds Receipts	24,000	12,000	12,000	24,000
210011	Trust Key Bonds Receipts	530	360	380	510
210013	Trust Housing bonds Receipts	640	1,380	1,380	640
210014	Trust Developer fees & bonds Receipts	56,228	1,140	0	57,368
210017	Trust Other bonds Receipts	1,170	820	820	1,170
210015	Trust Hall and Shire bonds Receipts	0	50	50	0
992113	FOOTPATH BONDS	0	0	0	0
210019	Trust Waste Management Funds	1,772,397	25,023	31,301	1,766,119
210020	Trust Regional Waste Management Funds	3,176,095	56,219	48,038	3,184,277
210016	Trust BB community funds Receipts	5,327	5,327	2,179	8,475
		<b>5,036,388</b>	<b>102,319</b>	<b>96,148</b>	<b>5,042,559</b>